

To,
The General Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001
Security code: 543667

8th May, 2025

Dear Sir/Madam,

Sub: Submission of additional information, as per the email received on April 30, 2025

This is in reference to the email received by us on April 30, 2025 seeking certain additional information in relation to our application for the draft scheme of arrangement ("**Scheme**") under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"). In this connection, please find below our responses:

Query 1:

Pre-demerger and post-demerger Debt to Equity ratio of Inox Green Energy Services Limited (IGESL) and Inox Renewable Solutions Limited (IRSL).

Response:

Pre-demerger and post-demerger Debt to Equity ratio of IGESL as on September 30, 2024 are as follows:

Particulars	Rs. In Lakh	
	Pre-demerger	Post-demerger
Debt	11,054	11,054
Equity	1,97,731	1,10,780
Debt to Equity ratio	0.06	0.10

Query 2:

Pre-demerger and post-demerger Interest Coverage Ratio of IGESL and IRSL

Response:


Pre-demerger and post-demerger Interest Coverage Ratio of IGESL as on September 30, 2024 are as follows:

Particulars	Rs. In Lakh	
	Pre-demerger	Post-demerger
EBIT	2,565	4,538
Interest expenses	714	714
Interest coverage ratio	3.59	6.36

Pre-demerger and post-demerger Debt to Equity ratio and Interest Coverage Ratio of IRSL, is enclosed and marked as **Annexure A**.

Thanking you,

Yours faithfully,
For **Inox Green Energy Services Limited**


Anup Kumar Jain
Company Secretary


An **INOXGFL** Group Company



CIN: U40106GJ2020PLC112187

INOX RENEWABLE SOLUTIONS LIMITED

(Formerly known as Resco Global Wind Services Limited)

Corporate Office: INOXGFL Towers, Plot No.17,
Sector-16A, Noida 201301, Uttar Pradesh, India.

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1. Pre-demerger and post-demerger Debt to Equity ratio of Inox Renewable Solutions Limited (IRSL) as on September 30, 2024 are as follows:

Particulars	Rs. In Lakh	
	Pre-demerger	Post-demerger
Debt	57,323	32,324
Equity	91,317	1,78,268
Debt to Equity ratio	0.63	0.18

2. Pre-demerger and post-demerger Interest Coverage Ratio of IRSL as on September 30, 2024 are as follows:

Particulars	Rs. In Lakh	
	Pre-demerger	Post-demerger
EBIT	2,924	901
Interest expenses	4,868	4,868
Interest coverage ratio	0.60	0.19

Thanking you,

Yours faithfully,
For **Inox Renewable Solutions Limited**


Heera Lal
Company Secretary

